



## Budget Approval Practice

It is the intent of the Board of Directors of Connections for Independent Living to be true to our mission while following best practices and proper procedures for the operations of a non-profit organization. The following policy/practice has been accepted by Board members and will be followed in executive interactions.

Members of the Board of Directors shall annually review a budget prepared by executive leadership no less than 2 months prior to the timeframe for final approval of budget. Each year the executive leadership of Connections for Independent Living will prepare a draft budget under GAAP accounting guidelines. The board will work with the guidance of the Finance Committee and reflect on any recommendations made by outside auditors. A final budget requires formal acceptance through a motion and majority board approval annually. Currently, this final approval takes place no later than the June board meeting.